

GEORGETOWN UNIVERSITY



Center
on Education
and the Workforce

McCourt School of Public Policy



Five Reasons Why College Is Worth It

Martin Van Der Werf

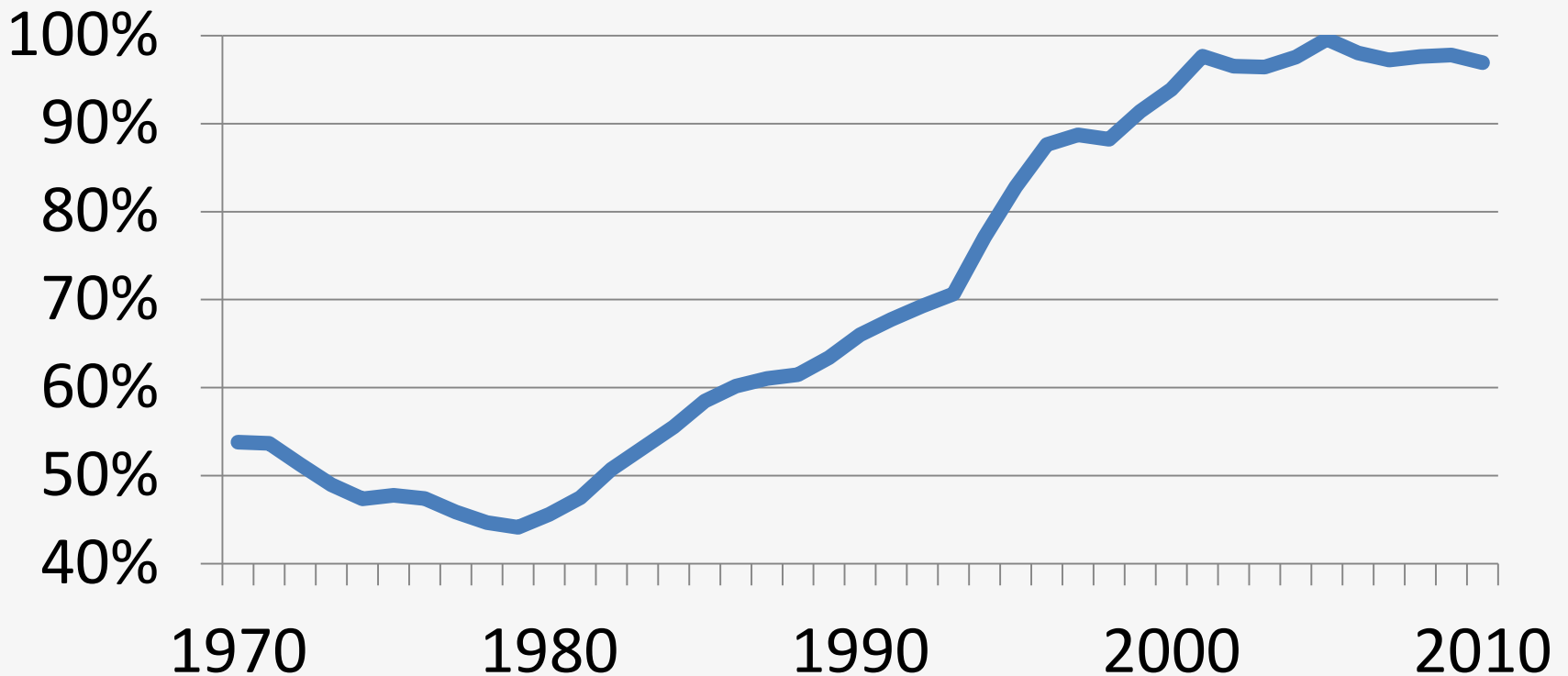
January 13, 2016





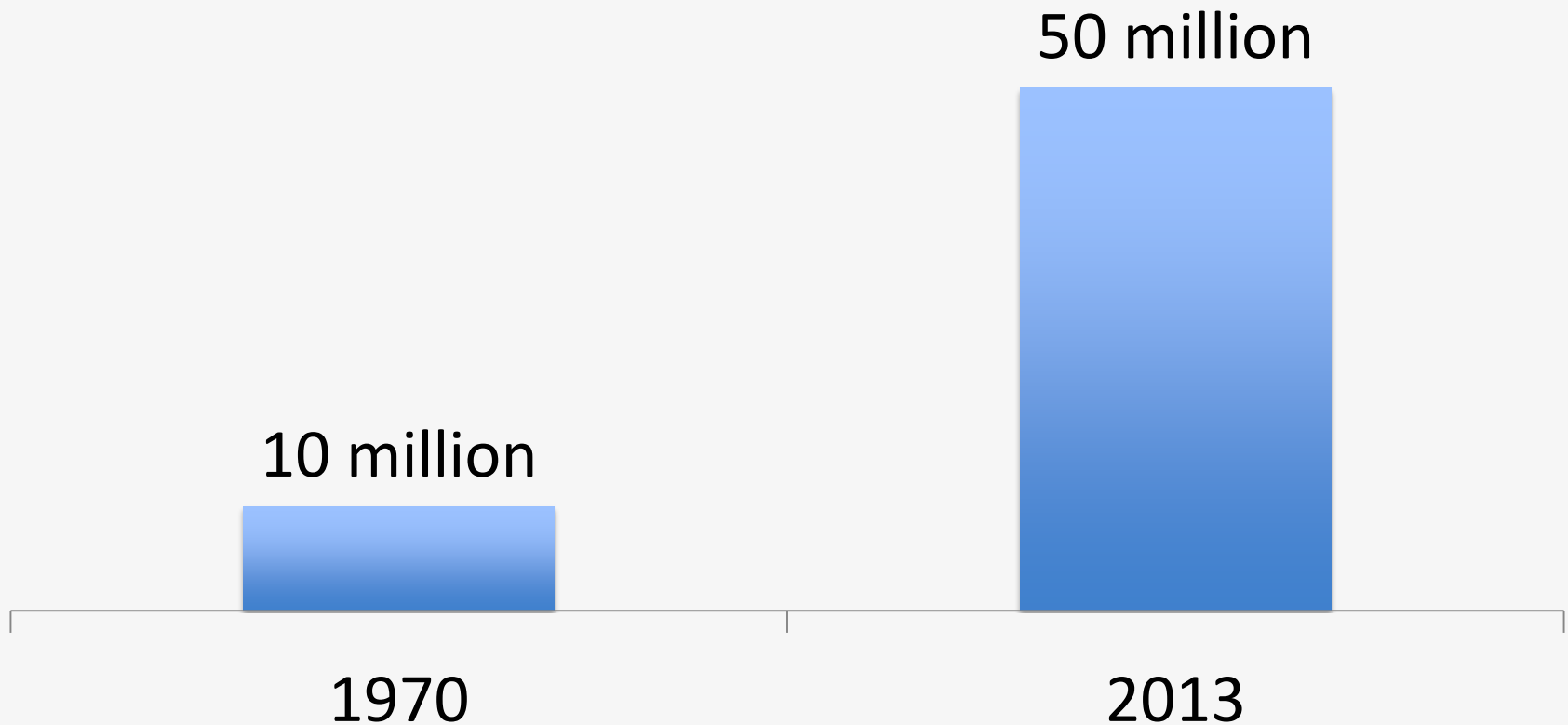
1. The college wage premium continues to increase.

1. The college wage premium is historically high.





In 1970, there were 10 million college graduates in America; today, there are 50 million.

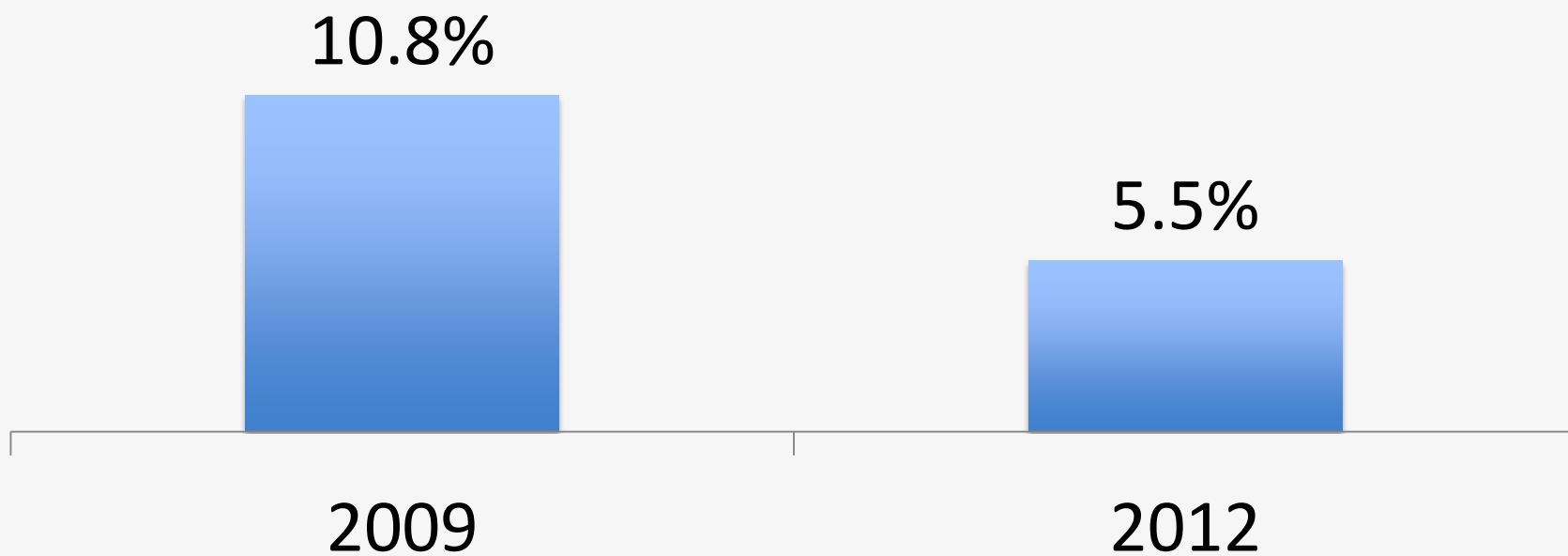




2. Recent college graduates are **NOT** stuck in dead-end jobs.



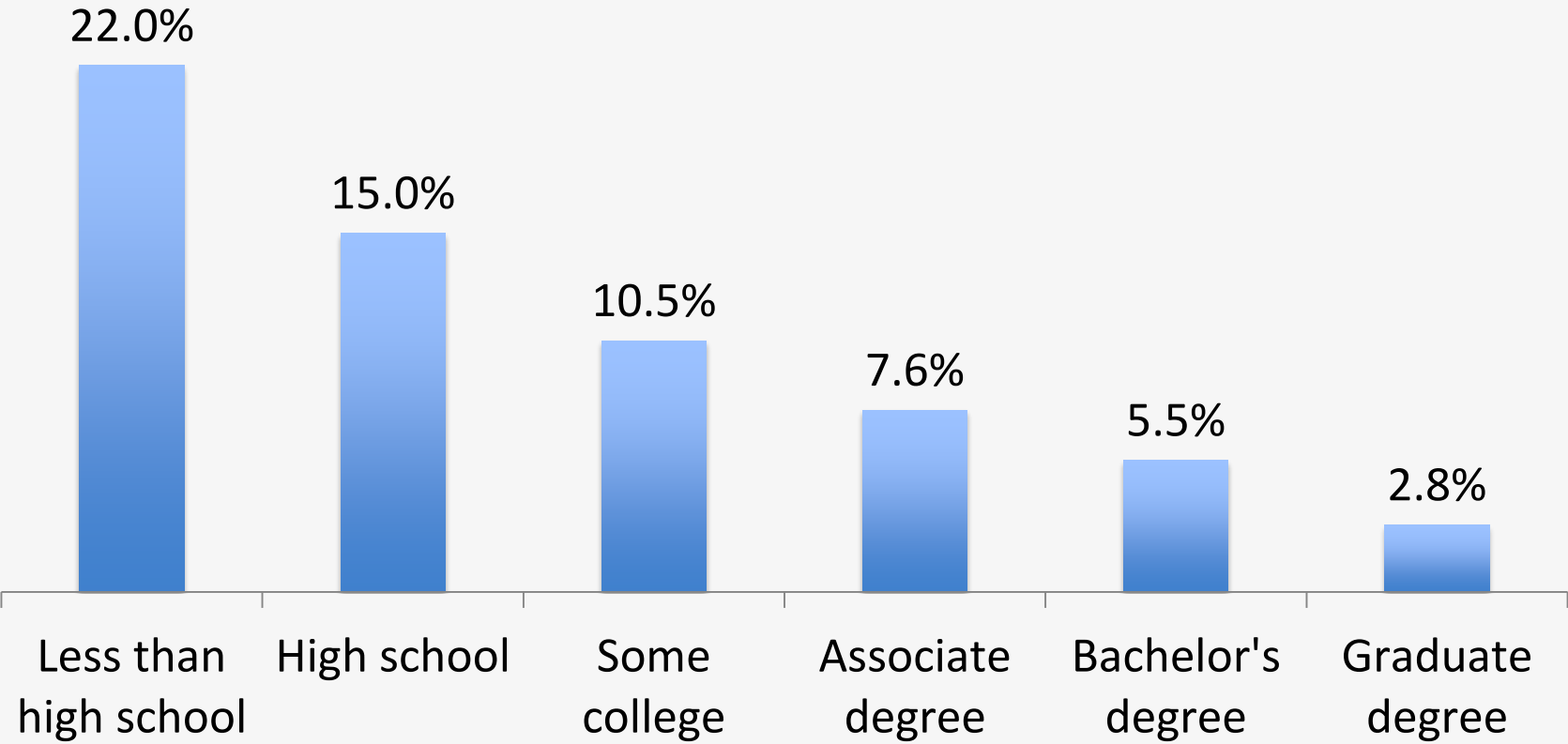
Unemployment rate, recent college graduates





3. Unemployment rates decline with age and each level of educational attainment.

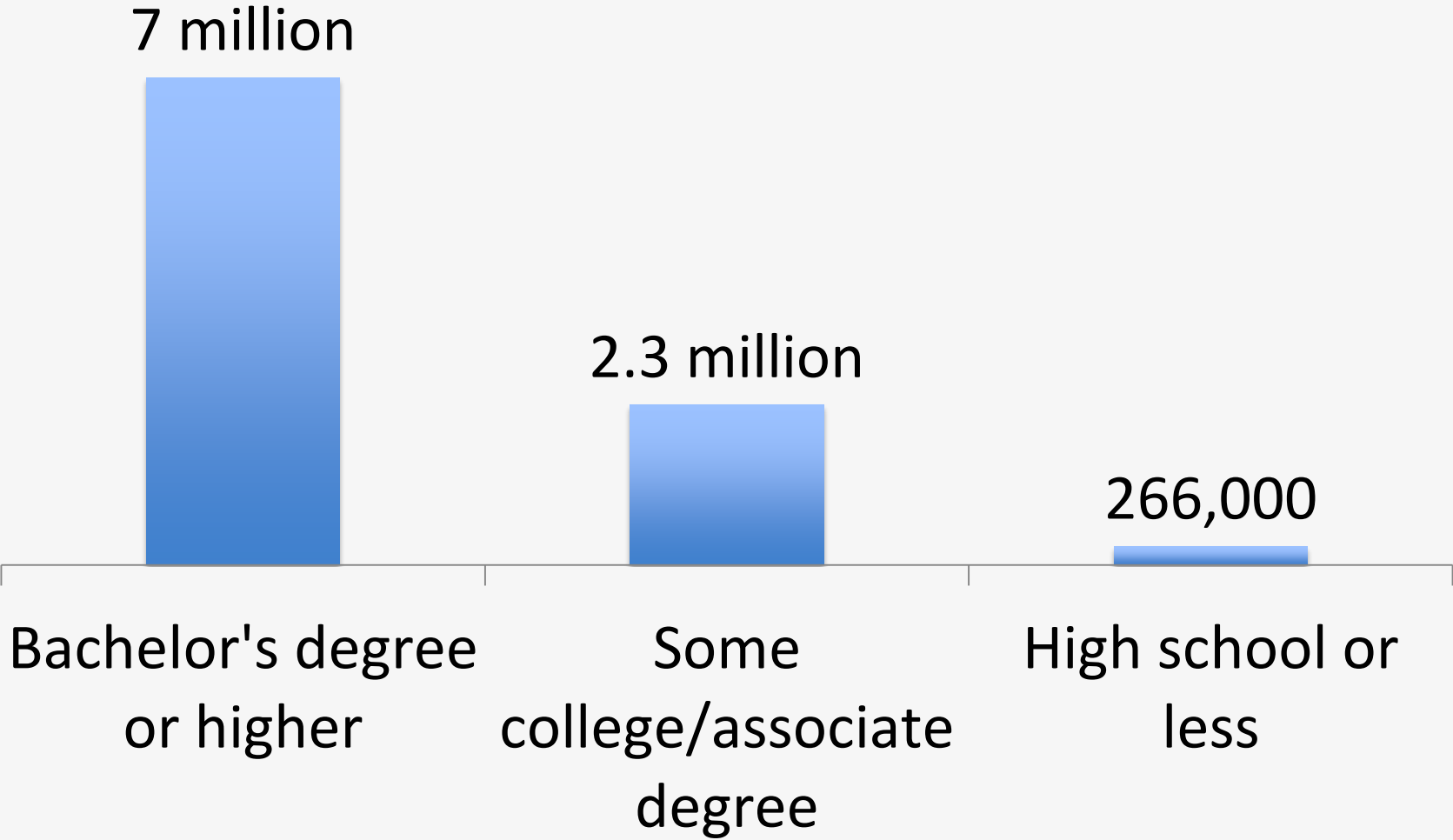
Unemployment rate, 20-29 year olds, 2013





4. The economy is eliminating high school jobs.

Jobs created since 2010





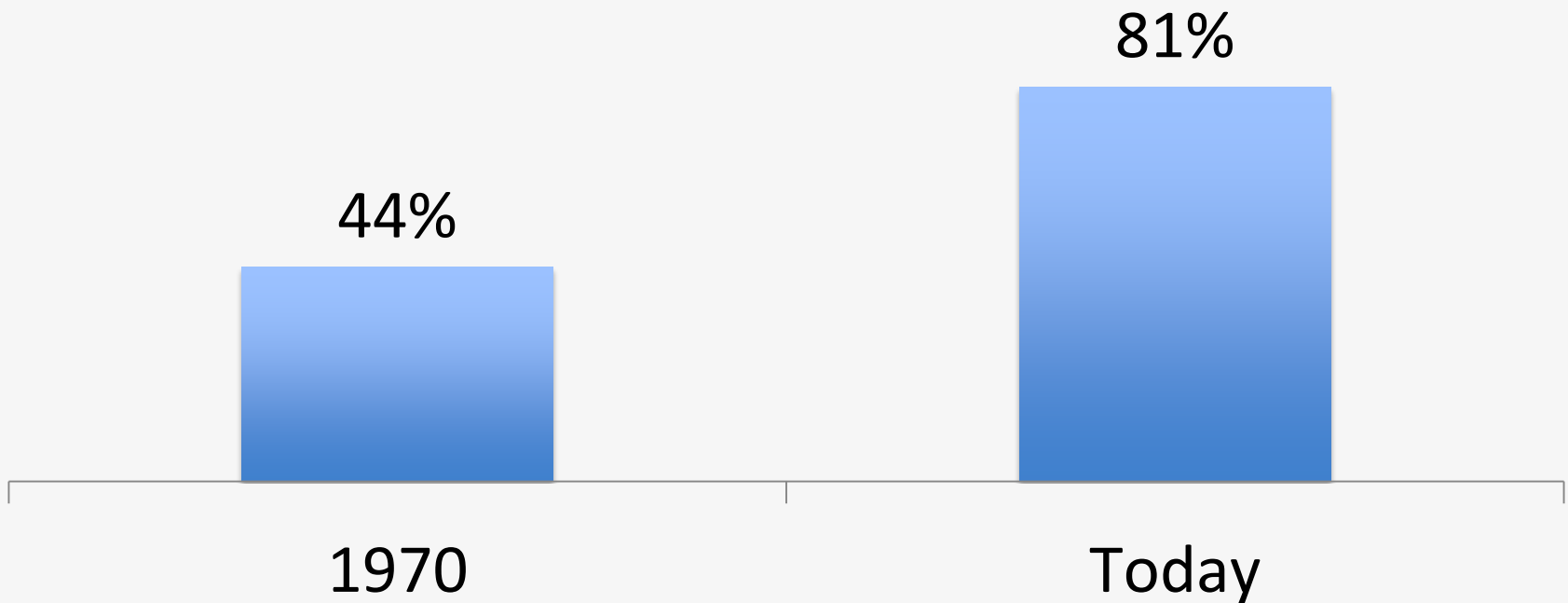
5. Jobs of the future
will require
postsecondary
credentials.



By 2020, 65 percent of jobs nationwide will require some education or training beyond high school.

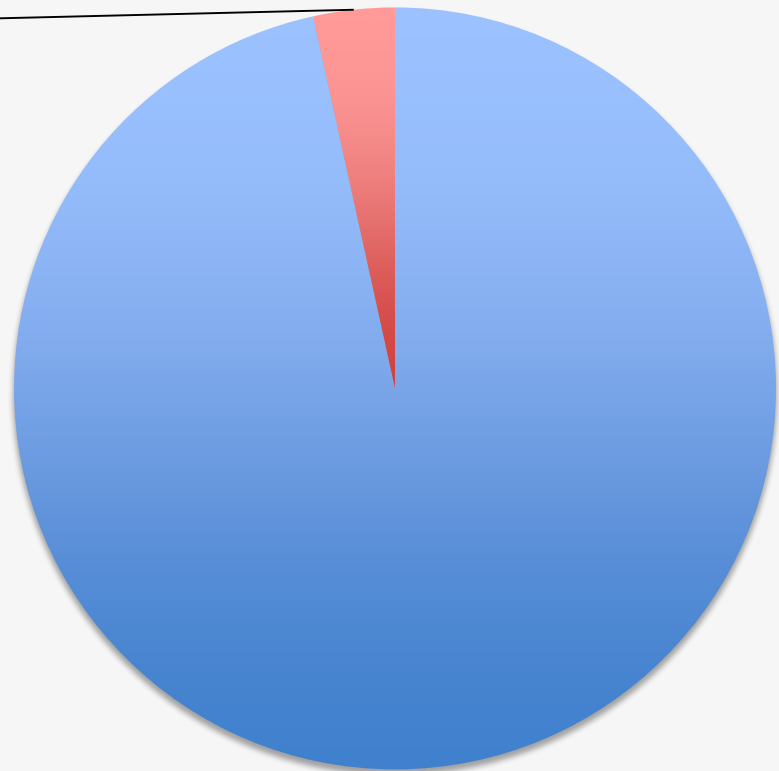


Share of college graduates in the top three income deciles



Jobs created in the recovery that pay \$50,000 or more

Other workers, 0.1 million



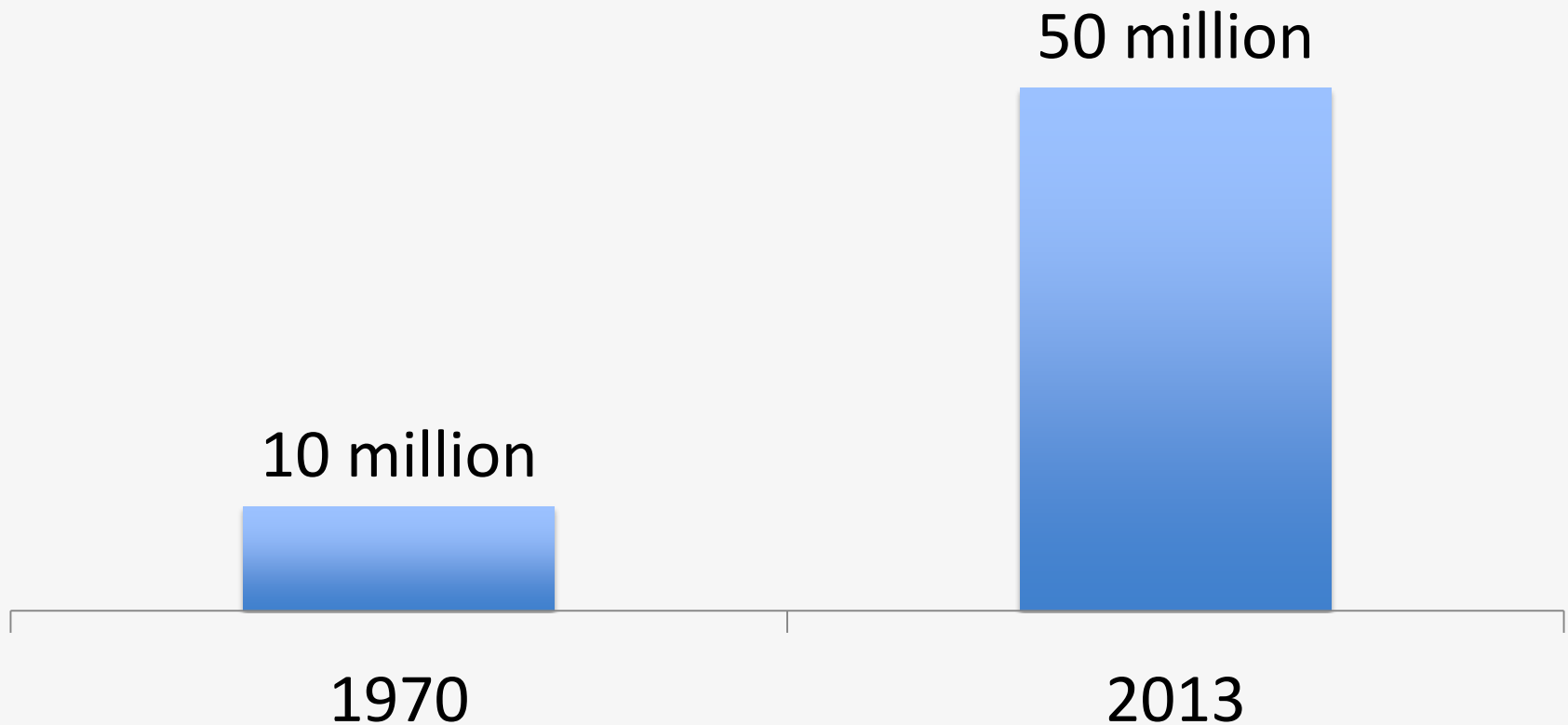
Bachelor's degree or higher, 2.8 million



**KNOWLEDGE
IS GOOD**



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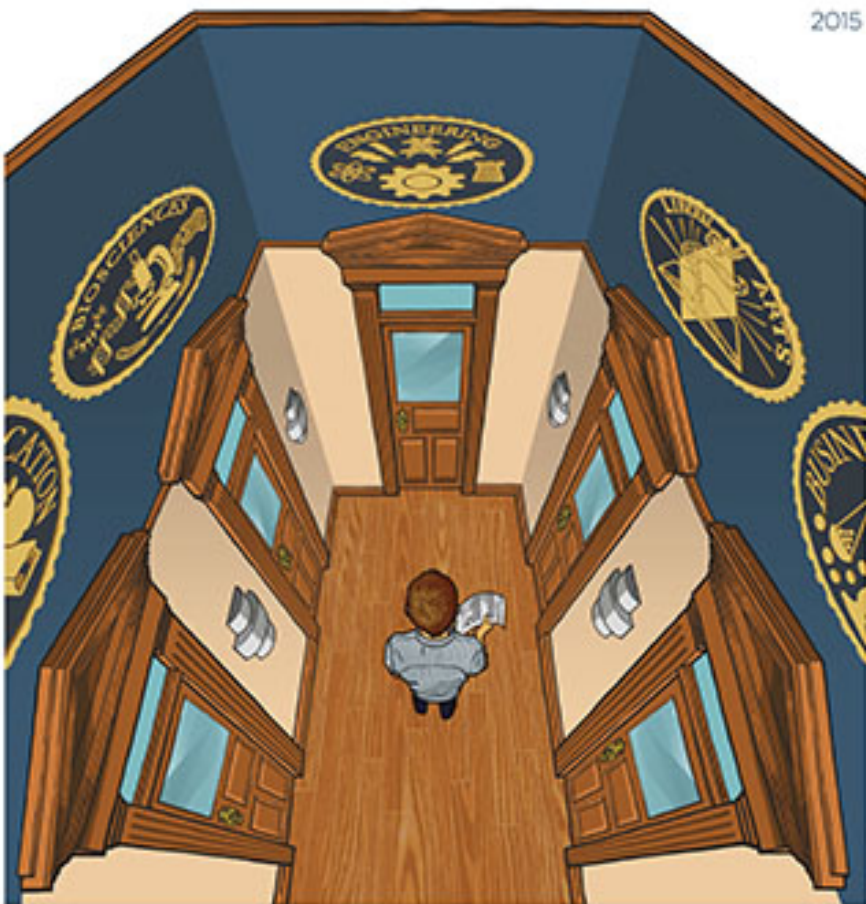


THE ECONOMIC VALUE of
COLLEGE MAJORS

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Anthony P. Carnevale | Ban Cheah

2015





**Agreeing to metrics
that measure the
quality of graduates**

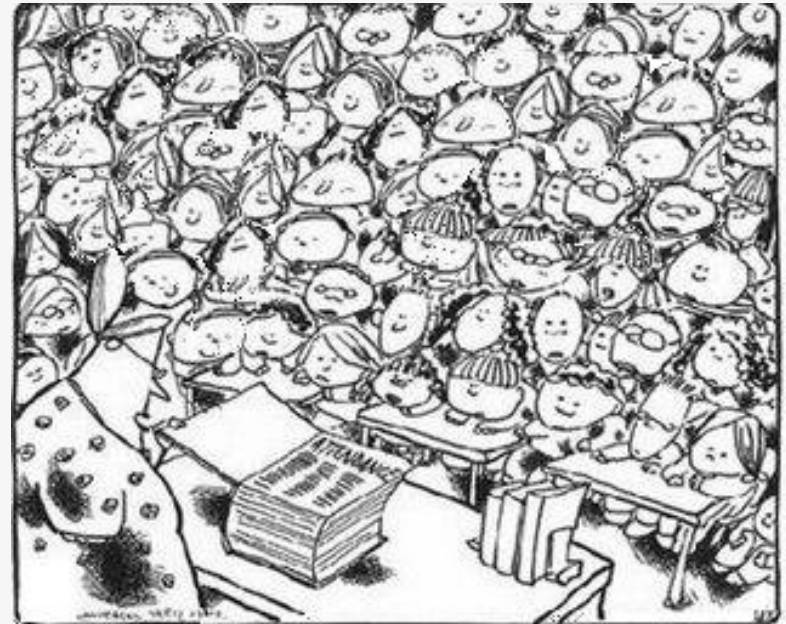
Utopia U.

- Very selective
- Prestige is main concern
- Serve <10% of all students in higher education
- “Let others educate the masses!”



Utility U.

- Limited funds
- Struggle to find qualified instructors
- Constantly trying to keep ahead of workforce trends
- Closer to their students – with limited rewards



Increased accountability is coming

- K-12 education
- Healthcare
- Higher education

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