



**+ *Is the Current Higher Education
Funding Model Sustainable?***

No - And What To Do About It

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College Degrees: Never More Valuable

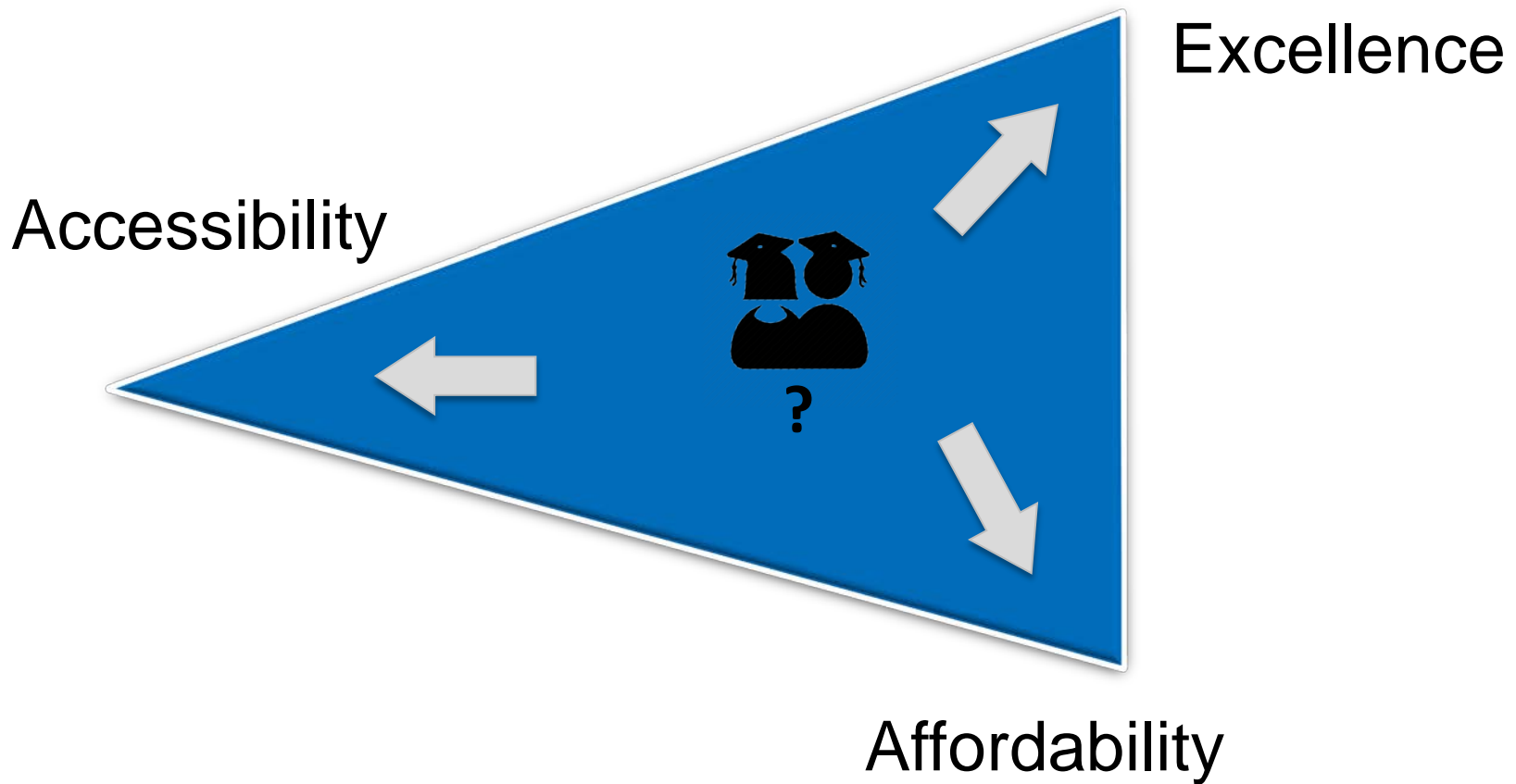
- Grads have lower unemployment, higher job satisfaction
- Non-graduates sacrifice \$500,000 in lower lifetime earnings
- Higher earnings justify investment
- Difference in standing between grads and non-grads has been growing for decades

Students, Parents Seek Tangible Value

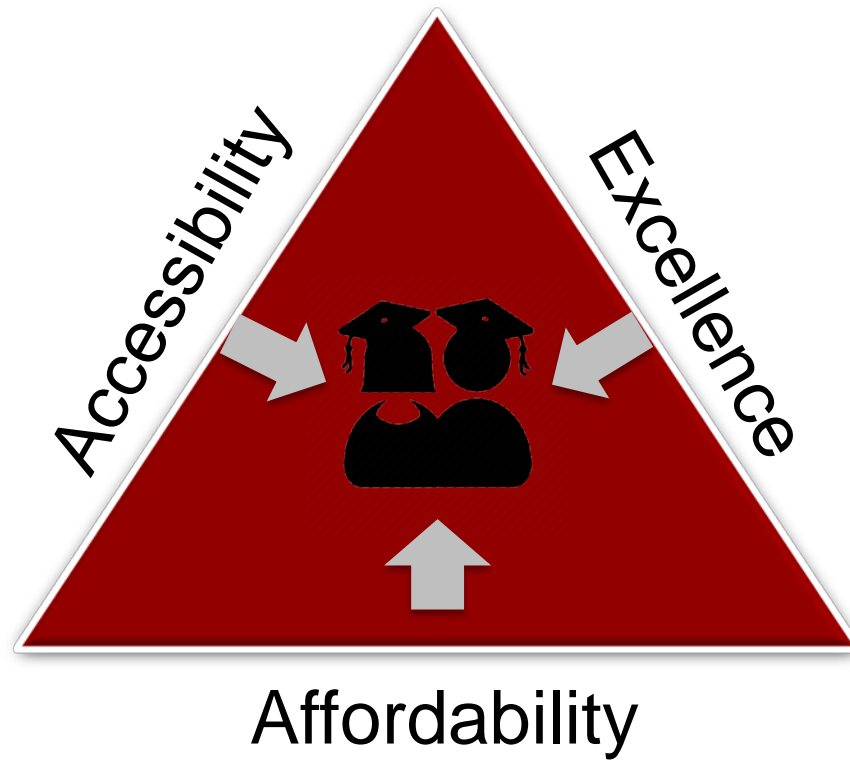
- We must confront a “new pragmatism”
- Making a forthright case for value sustains Temple – and can help the broad higher education system
- Deflecting the value discussion risks irrelevance



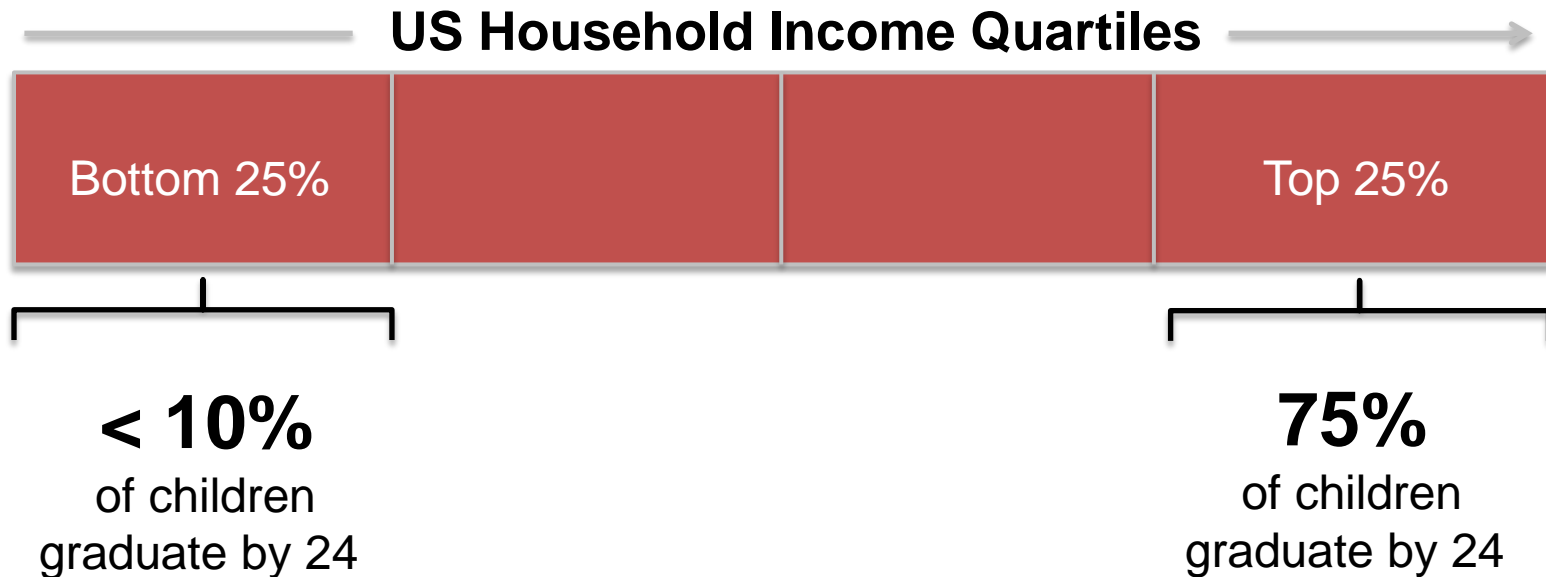
An Unsustainable Choice



The Temple Answer



Accessibility Challenge

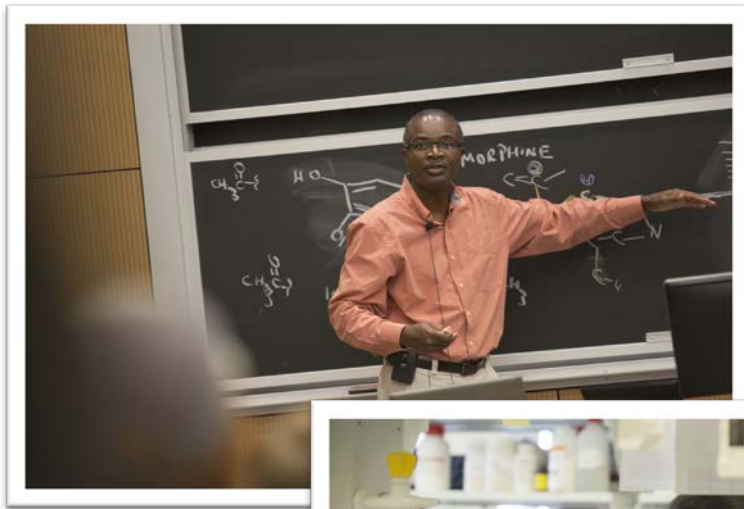


Addressing this disparity means embracing excellence, affordability, and accessibility – all at once.

Temple Response to the Value Test



1. Faculty Excellence



- More full-time hires, bucking higher ed trend
- 200+ new tenured or tenure-line faculty since 2012
- 70% of non-tenure-line faculty have multi-year contracts

2. Four-Year Graduation: FlyIn4

- Current trend – longer time to degree – propels student debt higher
- FlyIn4 maps path to graduation in 4 years
 - Students on track to save an aggregate \$20 million
 - Savings should recur/grow with each class



3. Accessibility/Diversity: Temple Option

- Strategy to counter growing race- and income-based disparity in degree completion
- Temple Option allows applicants to submit four essays in lieu of SAT
 - 20% of the Class of 2019 used the Temple Option
 - Most diverse freshman class in Temple history

4. Aggressive Cost Containment

- Holding the line while higher ed tuition hikes outpace inflation
- Decentralized financial decision making holds spending growth below CPI—1.8% per year
- Commonwealth funding off 13.4% since 2012
- In-state tuition has risen by 2.4% per year

Dividends of Our Sustainability Strategy

- We thrive in an era of “new pragmatism”
- Scrutiny threatens some universities – but is an opportunity for Temple



- Undergraduate applications up 80%
- US News & World Report ranking rose from #132 to #115
- Annual fundraising doubled
- Research funding up 36%
- Carnegie reclassified Temple as “Doctoral Universities: Highest Research Activity”

The Road to Sustainable Funding... Is Paved with Concrete Tactical Action

We need:

- More than theory about barriers to accessibility
- To be comfortable explaining our pragmatic value propositions
- To defy the higher ed skeptics with a new storyline

When we prove relevance and value while prizing excellence, we sustain our institutions for the future.



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Thank You & Discussion

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